Congress of the United States Washington, DC 20515

January 17, 2018

Director Ken Blanco Financial Crimes Enforcement Network Department of the Treasury 2070 Chain Bridge Road Vienna, VA 22182

Director Blanco,

We are writing to express our continuing support for the Financial Crimes Enforcement Network (FinCEN) guidance from 2014 on the Bank Secrecy Act (BSA) Expectations Regarding Marijuana-Related Businesses. This guidance was developed and issued in conjunction with the Department of Justice and has provided much needed stability to a growing and well-regulated market.

We urge FinCEN to preserve this guidance to continue to support banking infrastructure and access to financial institutions for businesses that are operating in accordance with state and local law and abiding by 8 other stated factors in your guidance. FinCEN's stated priorities have allowed such businesses to conduct commerce more safely through financial institutions which reduces the use of all cash, improves public safety, and reduces fraud. Leaving your guidance unchanged will continue to encourage small companies to make investments by freeing up access to capital. It will also further provide for well regulation and oversight through suspicious activity reports.

Rescinding this guidance would inject uncertainty in the financial markets. Attempts to disrupt this market are dangerous and imprudent. We see the removal of protections on financial institutions, operating in accordance with state laws, as a poor alternative to creating meaningful policy though the political process. This guidance must remain intact because the risks involved in removing it are too great.

We believe any move to eliminate revoke or change the 2014 guidance is unwise. We ask you stay the current course, a proven method that both encourages safe commerce and discourages illegitimate markets.

Sincerely,

Denny Heck

Member of Congress

Ed Perlmutter

Member of Congress

Don Young

Member of Congress

Carlos Curbelo Member of Congress

Thomas A. Garrett, Jr Member of Congress

Jacky Rosen Member of Congress

Seth Moulton Member of Congress

Jared Polis Member of Congress Earl Blumenauer

Dina Titus

Member of Congress

Member of Congress

Eleanor Holmes Norton

Delegate to Congress

Eric Swalwell
Member of Congress

Carol Shea-Porter Member of Congress

John K. Delaney Member of Congress

Tulsi Galpard

Tulsi Gabbard

Member of Congress

Matt Gaetz

Member of Congress

Betty McCollum Member of Congress

Pramila Jayapal
Member of Congress

Gwen S. Moore Member of Congress

Michael Capuano Member of Congress

Mark Pocan
Member of Congress

Jana Joseph Diana DeGette

Member of Congress

Darren Soto

Member of Congress

Colleen Hanabusa

Member of Congress

Steve Cohen

Member of Congress

Charlie Crist

Member of Congress

Juan Vargas

Member of Congress

Joe Courtney

Member of Congress

Bud Shen

Brad Sherman Member of Congress Marcy Kaptur

Member of Congress

Kyrsten Sinema

Member of Congress